SENATE TAXATION	
EXHIBIT NO	
DATE 3.16.11	
BILL NO. HB 460	

## Amendments to House Bill No. 460 3rd Reading Copy

## Requested by Representative Ken Peterson

For the Senate Taxation Committee

Prepared by Lee Heiman March 16, 2011 (7:24am)

1. Title, page 1, line 6.

Following: "TOWNHOUSES;"

2. Title, page 1, line 7.

Strike: the first "AND"

Following: "70-23-103,"

Insert: "70-23-301, AND 76-3-203,"

3. Page 5, line 30.

Insert: "Section 3. Section 70-23-301, MCA, is amended to read:
 "70-23-301. Contents of declaration. A declaration must
contain:

- (1) a description of the land, whether leased or in fee simple, on which the building is located or is to be located;
- (2) the name by which the property will be known and a general description of the building, including the number of stories and basements, the number of units, and the principal materials of which it is constructed;
- (3) the unit designation, location, approximate area of each unit, and any other data necessary for proper identification;
- (4) a description of the general common elements and the percentage of the interest of each unit owner in the common elements;
- (5) a description of the limited common elements, if any, stating to which units their use is reserved and in what percentage;
- (6) a statement of the use for which the building and each of the units is intended;
- (7) the name of a person to receive service of process in the cases provided in 70-23-901 and the residence or place of business of the person which must be within the county in which the property is located;
- (8) an exhibit containing certification from the applicable local government that the condominiums, townhomes, or townhouses are either exempt from review under 76-3-203 or have been approved following review under Title 76, chapter 3, parts 5 and 6; and

(9) any other details regarding the property that the person executing the declaration considers desirable."

{Internal References to 70-23-301:

 $70-23-103 \ a \ 70-23-302 \ x \ 70-23-302 \ x \ 70-23-902x$ 

Insert: "Section 4. Section 76-3-203, MCA, is amended to read:

"76-3-203. Exemption for certain condominiums.

Condominiums, townhomes, or townhouses, as those terms are defined in 70-23-102, constructed on land subdivided in compliance with parts 5 and 6 of this chapter or on lots within incorporated cities and towns are exempt from the provisions of this chapter if:

- (1) the approval of the original subdivision of land expressly contemplated the construction of the condominiums, townhomes, or townhouses and any applicable park dedication requirements in 76-3-621 are complied with; or
- (2) the condominium, townhome, or townhouse proposal is in conformance with applicable local zoning regulations when local zoning regulations are in effect."

  {Internal References to 76-3-203: 70-23-301a }"

Renumber: subsequent sections

- END -